

WESTCORE SELECT FUND

FACT SHEET | June 30, 2010

STRATEGY

- Use sustainable earnings growth methodology
- Seek to invest in attractively-valued mid-cap companies with enduring competitive advantages, improving fundamentals and the potential for positive earnings revisions
- Use proprietary fundamental research to understand drivers of growth and profitability and to perform earnings quality assessment

Investing in concentrated funds generally will be more volatile and loss of principal could be greater than investing in more diversified funds.

FUND INFORMATION

Class	Retail
Ticker	WTS LX
Cusip	957904576
Inception	10/1/1999

PORTFOLIO MANAGEMENT

William S. Chester, CFA
Mitch S. Begun, CFA
Adam C. Bliss
Brian C. Fitzsimons, CFA
Jeffrey J. Loehr, CFA
F. Wiley Reed, CFA

CFA is a trademark owned by the CFA Institute.

Top Ten Holdings³

Rovi Corp	4.3%
Bank of the Ozarks Inc	4.2
Dolby Laboratories Inc	4.1
Waters Corp	4.1
Intuit Inc	4.1
Jos. A. Bank Clothiers Inc	4.1
Cooper Industries PLC	4.1
CR Bard Inc	4.0
Comerica Inc	4.0
VeriSign Inc	4.0
Total (% of portfolio)	41.0%

³Top ten holdings do not include any cash or cash equivalents and are subject to change. There are no guarantees that the Fund will continue to remain invested in any particular company or holding and current and future portfolio holdings are subject to risk. For a complete list of holdings, please visit www.westcore.com.

Performance^{1,2}

Periods Ended 6/30/10 (%)	Annualized Returns						
	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Retail Class	-9.41	-1.55	27.43	-2.62	6.43	2.87	12.11
Russell Midcap Growth Index	-10.20	-3.31	21.30	-7.53	1.37	-1.99	2.32
Calendar Year (%)	2009	2008	2007	2006	2005	2004	2003
Retail Class	41.08	-34.35	15.25	18.75	7.92	17.75	19.87
Russell Midcap Growth Index	46.29	-44.32	11.43	10.66	12.10	15.48	42.72

Retail Class Annual Expense Ratio²: 1.17% Gross, 1.16% Net

¹Performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance quoted. To obtain current performance, visit www.westcore.com. Average annual total returns reflect the reinvestment of dividends, capital gains distributions, all fee waivers and expense reimbursements. The performance data quoted does not reflect the deduction of the 2% redemption fee imposed if shares are redeemed or exchanged within 90 days of purchase. If imposed, the fee would reduce the performance quoted. Investment return and principal value will vary, and shares, when redeemed, may be worth more or less than their original cost. Westcore fund shares are not insured by the FDIC, the Federal Reserve Board or any other agency and are subject to investment risk.

²The Fund's Advisor and Administrators have contractually agreed to waive a portion of the investment advisory and/or administration fees and/or to reimburse other expenses for the retail class until at least April 30, 2011. Without the fee waivers and expense reimbursements, total return figures would have been lower.

Sector Allocation⁴

	Select	Russell Midcap Growth	Relative Weights Under Over
Consumer Discretionary	15.2%	19.3%	-4.1%
Consumer Staples	0.0	5.6	-5.6
Energy	3.9	5.1	-1.2
Financials	8.2	6.9	1.3
Health Care	19.5	14.2	5.3
Industrials	15.4	15.4	0.0
Information Technology	27.5	24.1	3.4
Materials	3.9	6.9	-3.0
Telecommunication Services	0.0	1.9	-1.9
Utilities	0.0	0.6	-0.6
Cash & Cash Equivalents	6.4	0.0	6.4
Total (% of portfolio)	100.0%	100.0%	

⁴Sector classifications presented are based on the sector categorization methodology of the Adviser to the Funds.

Portfolio Characteristics

	Select	Russell Midcap Growth
Total Fund Assets (\$ Mil)	\$143.5	—
Weighted Avg Market Capitalization (\$ Bil)	\$4.9	\$6.0
Median Market Capitalization (\$ Bil)	\$4.4	\$3.4
Price/Earnings (1 year trailing)	19.5x	21.8x
Price/Earnings (1 year forecast)	15.9x	16.4x
EPS Growth (3 year historical)	3.6%	4.7%
EPS Growth (1 year forecast)	17.7%	18.9%
Cash & Cash Equivalents	6.4%	—
Number of Holdings	24	497
Turnover (12 month)	200%	—

Market Capitalization⁵

Market Cap Range (\$Bil)	% of Equity	Number of Holdings
\$0 - \$1	8.8	2
\$1 - \$5	40.5	10
\$5 - \$10	37.8	9
Over \$10	12.9	3

⁵Market capitalization ranges were determined by the Adviser to the Funds. These ranges do not necessarily correlate to the benchmark's market capitalization ranges.

Stock Performance⁷

Top 5 Stocks (3 Months Ended 6/30/10)	Average Weight	Contribution to Return
Akamai Technologies Inc	4.31%	1.03%
Lincare Holdings Inc	3.71	0.25
Dolby Laboratories Inc	4.07	0.23
Adtran Inc	1.12	0.16
T. Rowe Price Group Inc	0.26	0.07

⁷Past performance does not guarantee future results. These stocks do not represent all of the securities purchased, sold or recommended by the Funds' Adviser. The methodology used to construct this chart took into account the weighting of every holding in the Fund that contributed to the Fund's performance during the measurement period. The contribution of each Fund holding was consistently determined by calculating the weight of each holding multiplied by the rate of return for that holding during the measurement period. To request a complete list of the contribution of each Fund holding to overall Fund performance, please call 800.392.CORE (2673) or email invest@westcore.com.

The Russell Midcap Growth Index is an unmanaged market-weighted total return index and measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values than the threshold determined by the Frank Russell Company. The Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index. The Russell 3000 Index represents 98% of the investable U.S. equity market. Investors cannot invest directly in the index.

©2010 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. During periods on which ratings are based, service providers of the Fund waived fees. This waiver had a material impact on the funds' average annual returns. In the absence of fee waivers, performance would have been reduced.

Risk/Return Statistics

3 Years Ended 6/30/10	Select	Russell Midcap Growth
Alpha	3.14	—
Information Ratio	0.48	—
Beta (vs. benchmark)	0.80	1.00
Sharpe Ratio	-0.17	-0.32
Standard Deviation	24.04%	28.00%
R-Squared	0.87	1.00
Tracking Error	10.33%	—

Morningstar Ratings⁶

	Morningstar Rating™ as of 6/30/10	Number of Funds in Mid-Cap Growth Category
Overall	★★★★★	694
3 Year	★★★★★	694
5 Year	★★★★★	612
10 Year	★★★★	354

⁶Morningstar proprietary ratings reflect historical risk-adjusted performance as of 6/30/10 and are subject to change every month.

Bottom 5 Stocks (3 Months Ended 6/30/10)	Average Weight	Contribution to Return
Warnaco Group Inc	3.68%	-0.85%
Robert Half International Inc	2.80	-0.86
Tellabs Inc	0.59	-0.87
King Pharmaceuticals Inc	2.26	-1.00
Waddell & Reed Financial Inc	2.28	-1.11

DEFINITION OF TERMS

Alpha: A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk.

Beta: A measure of a fund's sensitivity to market movements. The beta of the market is 1.00 by definition. A beta above 1 is more volatile than the overall market, while a beta below 1 is less volatile.

EPS Growth: Earnings per share is the portion of a company's profit allocated to each outstanding share of common stock. EPS growth serves as an indicator of a company's profitability.

Information Ratio: Measures excess return and risk relative to a specific benchmark indicating how much a fund outperformed the benchmark per unit of additional risk taken.

Market Capitalization: Represents the total value of a company or stock.

Price/Earnings: A stock's per share price divided by its per share earnings over a 12-month period.

R-Squared: A measurement of how closely a fund's performance correlates with the performance of a benchmark.

Sharpe Ratio: A measure of the excess return achieved for a certain level of risk.

Standard Deviation: A statistical measure of the historical volatility of a fund.

Tracking Error: A measure of how closely a fund follows the index to which it is benchmarked.

FOR MORE INFORMATION ABOUT WESTCORE FUNDS, PLEASE CONTACT:

Westcore Funds | 1290 Broadway, Suite 1100 | Denver, Colorado 80203
Individual Investors: 800.392.CORE (2673) | Financial Advisors: 800.734.WEST (9378) | www.westcore.com

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call 800.392.CORE (2673) or visit www.westcore.com. Please read the prospectus carefully before investing.

Westcore Funds are distributed by ALPS Distributors, Inc.

WES001125 10312010