

WESTCORE MIDCO GROWTH FUND

FACT SHEET | June 30, 2010

STRATEGY

- Use sustainable earnings growth methodology
- Seek to invest in attractively-valued mid-cap companies with enduring competitive advantages, improving fundamentals and the potential for positive earnings revisions
- Use proprietary fundamental research to understand drivers of growth and profitability and to perform earnings quality assessment
- Employ bottom-up, team-based stock selection process

FUND INFORMATION

Class	Retail	Institutional
Ticker	WTMGX	WIMGX
Cusip	957904717	957904204
Inception	8/1/1986	9/28/2007

PORTFOLIO MANAGEMENT

William S. Chester, CFA
Mitch S. Begun, CFA
Adam C. Bliss
Brian C. Fitzsimons, CFA
Jeffrey J. Loehr, CFA
F. Wiley Reed, CFA

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Top Ten Holdings³

TJX Companies Inc	2.2%
Dolby Laboratories Inc	2.2
Waters Corp	2.1
Cooper Industries PLC	2.1
Ingersoll-Rand PLC	2.1
CR Bard Inc	2.1
AMERIGROUP Corp	2.0
Rovi Corp	2.0
T. Rowe Price Group Inc	2.0
Intuit Inc	2.0
Total (% of portfolio)	20.8%

³Top ten holdings do not include any cash or cash equivalents and are subject to change. There are no guarantees that the Fund will continue to remain invested in any particular company or holding and current and future portfolio holdings are subject to risk. For a complete list of holdings, please visit www.westcore.com.

Performance^{1,2}

Periods Ended 6/30/10 (%)	Annualized Returns						
	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Retail Class	-9.41	-1.92	25.62	-7.72	1.53	-0.07	9.76
Institutional Class	-9.38	-1.92	25.80	-7.11	1.60	-0.03	9.78
Russell Midcap Growth Index	-10.20	-3.31	21.30	-7.53	1.37	-1.99	9.03
Calendar Year (%)	2009	2008	2007	2006	2005	2004	2003
Retail Class	46.48	-44.92	11.37	12.15	4.64	12.48	41.19
Institutional Class	46.63	-44.86	11.50	12.15	4.64	12.48	41.19
Russell Midcap Growth Index	46.29	-44.32	11.43	10.66	12.10	15.48	42.72

Retail Class Annual Expense Ratio: 1.09% Gross, 1.09% Net

Institutional Class Annual Expense Ratio²: 1.04% Gross, 0.96% Net

¹Performance data quoted represents past performance and does not guarantee future results. Performance information for the institutional class shares prior to their inception date is based on the performance of the retail class. Current performance may be lower or higher than the performance quoted. To obtain current performance, visit www.westcore.com. Average annual total returns reflect the reinvestment of dividends, capital gains distributions, all fee waivers and expense reimbursements. The performance data quoted does not reflect the deduction of the 2% redemption fee imposed if shares are redeemed or exchanged within 90 days of purchase. If imposed, the fee would reduce the performance quoted. Investment return and principal value will vary, and shares, when redeemed, may be worth more or less than their original cost. Westcore fund shares are not insured by the FDIC, the Federal Reserve Board or any other agency and are subject to investment risk.

²The Fund's Advisor and Administrators have contractually agreed to waive and/or reimburse its proportionate share of the retail class waiver and/or reimbursement plus the ongoing class-specific expenses until at least April 30, 2011. Without the fee waivers and expense reimbursements, total return figures would have been lower.

Sector Allocation⁴

	MIDCO Growth	Russell Midcap Growth	Relative Weights	
			Under	Over
Consumer Discretionary	15.6%	19.3%	-3.7	
Consumer Staples	3.1	5.6	-2.5	
Energy	4.7	5.1	-0.4	
Financials	6.8	6.9	-0.1	
Health Care	13.6	14.2	-0.6	
Industrials	17.1	15.4		1.7
Information Technology	28.2	24.1		4.1
Materials	5.7	6.9	-1.2	
Telecommunication Services	1.3	1.9	-0.6	
Utilities	0.0	0.6	-0.6	
Cash & Cash Equivalents	3.9	0.0		3.9
Total (% of portfolio)	100.0%	100.0%		

⁴Sector classifications presented are based on the sector categorization methodology of the Adviser to the Funds.

Portfolio Characteristics

	MIDCO Growth	Russell Midcap Growth
Total Fund Assets (\$ Mil)	\$112.4	—
Weighted Avg Market Capitalization (\$ Bil)	\$4.9	\$6.0
Median Market Capitalization (\$ Bil)	\$3.3	\$3.4
Price/Earnings (1 year trailing)	20.2x	21.8x
Price/Earnings (1 year forecast)	15.7x	16.4x
EPS Growth (3 year historical)	3.5%	4.7%
EPS Growth (1 year forecast)	19.5%	18.9%
Cash & Cash Equivalents	3.9%	—
Number of Holdings	65	497
Turnover (12 month)	94%	—

Market Capitalization⁶

Market Cap Range (\$Bil)	% of Equity	Number of Holdings
\$0 - \$1	0.0	0
\$1 - \$5	55.0	39
\$5 - \$10	34.1	21
Over \$10	10.9	5

⁶Market capitalization ranges were determined by the Adviser to the Funds. These ranges do not necessarily correlate to the benchmark's market capitalization ranges.

Stock Performance⁸

Top 5 Stocks (3 Months Ended 6/30/10)	Average Weight	Contribution to Return
Netflix Inc	1.46%	0.56%
Akamai Technologies Inc	2.03	0.41
Lincare Holdings Inc	2.14	0.16
Community Health Systems Inc	0.41	0.15
Dolby Laboratories Inc	1.97	0.09

⁸Past performance does not guarantee future results. These stocks do not represent all of the securities purchased, sold or recommended by the Funds' Adviser. The methodology used to construct this chart took into account the weighting of every holding in the Fund that contributed to the Fund's performance during the measurement period. The contribution of each Fund holding was consistently determined by calculating the weight of each holding multiplied by the rate of return for that holding during the measurement period. To request a complete list of the contribution of each Fund holding to overall Fund performance, please call 800.392.CORE (2673) or email invest@westcore.com.

The Russell Midcap Growth Index is an unmanaged market-weighted total return index and measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values than the threshold determined by the Frank Russell Company. The Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index. The Russell 3000 Index represents 98% of the investable U.S. equity market. Investors cannot invest directly in the index.

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Risk/Return Statistics⁵

3 Years Ended 6/30/10	MIDCO Growth	Russell Midcap Growth
Alpha	0.11	—
Information Ratio	0.09	—
Beta (vs. benchmark)	0.98	1.00
Sharpe Ratio	-0.31	-0.32
Standard Deviation	27.74%	28.00%
R-Squared	0.99	1.00
Tracking Error	3.24%	—

⁵Risk/return statistics are calculated based on the Fund's retail class performance.

Morningstar Ratings⁷

	Morningstar Rating™ as of 6/30/10	Number of Funds in Mid-Cap Growth Category
Overall	★ ★ ★	694
3 Year	★ ★ ★	694
5 Year	★ ★ ★	612
10 Year	★ ★ ★	354

⁷Morningstar proprietary ratings reflect historical risk-adjusted performance as of 6/30/10 and are subject to change every month.

Bottom 5 Stocks (3 Months Ended 6/30/10)	Average Weight	Contribution to Return
T. Rowe Price Group Inc	2.15%	-0.40%
Warnaco Group Inc	1.68	-0.40
Robert Half International Inc	1.35	-0.42
King Pharmaceuticals Inc	1.09	-0.42
Waddell & Reed Financial Inc	1.05	-0.43

DEFINITION OF TERMS

Alpha: A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk.

Beta: A measure of a fund's sensitivity to market movements. The beta of the market is 1.00 by definition. A beta above 1 is more volatile than the overall market, while a beta below 1 is less volatile.

EPS Growth: Earnings per share is the portion of a company's profit allocated to each outstanding share of common stock. EPS growth serves as an indicator of a company's profitability.

Information Ratio: Measures excess return and risk relative to a specific benchmark indicating how much a fund outperformed the benchmark per unit of additional risk taken.

Market Capitalization: Represents the total value of a company or stock.

Price/Earnings: A stock's per share price divided by its per share earnings over a 12-month period.

R-Squared: A measurement of how closely a fund's performance correlates with the performance of a benchmark.

Sharpe Ratio: A measure of the excess return achieved for a certain level of risk.

Standard Deviation: A statistical measure of the historical volatility of a fund.

Tracking Error: A measure of how closely a fund follows the index to which it is benchmarked.

FOR MORE INFORMATION ABOUT WESTCORE FUNDS, PLEASE CONTACT:

Westcore Funds | 1290 Broadway, Suite 1100 | Denver, Colorado 80203
Individual Investors: 800.392.CORE (2673) | Financial Advisors: 800.734.WEST (9378) | www.westcore.com

An investor should consider investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. To obtain a prospectus, which contains this and other important information about the Fund(s), please call 800.392.CORE (2673) or visit www.westcore.com. Please read the prospectus carefully before investing.

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