

# Westcore Small-Cap Value Fund

Equity Composition by Sector and Industry as a % of Portfolio – June 30, 2008

<b>BASIC MATERIALS</b>	<b>4.6</b>	<b>Motor Vehicle Parts</b>	<b>1.6</b>	<b>Other Banks</b>	<b>3.9</b>	<b>REITS</b>	<b>3.7</b>
<b>Chemicals</b>	<b>1.5</b>					<b>Reits</b>	<b>3.7</b>
		ArvinMeritor Inc	1.6	Colonial BancGroup Inc	0.7	Associated Estates Realty Corporation	1.3
		Ferro Corporation	1.5	PacWest BanCorporation	0.8	Diamondrock Hospitality Company	1.0
				Westamerica Bancorp	2.4	Parkway Properties Inc	1.4
<b>Forestry &amp; Paper</b>	<b>1.9</b>	<b>Motor Vehicles</b>	<b>0.8</b>	<b>Property Casualty Insurance</b>	<b>6.5</b>	<b>TECHNOLOGY</b>	<b>10.2</b>
						<b>Computer Software</b>	<b>1.3</b>
Albany International Corporation	1.9	Asbury Automotive Group Inc	0.8	Assured Guaranty Limited	1.8		
				Max Capital Group Limited	1.7	Blackbaud Inc	1.3
<b>Steel</b>	<b>1.2</b>	<b>Restaurants</b>	<b>2.3</b>	Platinum Underwriters Holdings Limited	2.0		
				Safety Insurance Group Inc	1.0	<b>Electronic Equipment</b>	<b>7.8</b>
Worthington Industries Inc	1.2	<b>Specialty Retail</b>	<b>2.0</b>	<b>Securities &amp; Asset Management</b>	<b>1.9</b>		
						Bel Fuse Inc	0.8
<b>CAPITAL GOODS</b>	<b>6.8</b>	Movado Group Inc	2.0	SWS Group Inc	1.9	Belden Inc	3.5
<b>Electrical Equipment</b>	<b>0.7</b>	<b>CONSUMER STAPLES</b>	<b>4.1</b>	<b>Specialty Finance</b>	<b>2.4</b>	Park Electrochemical Corporation	1.5
		<b>Food &amp; Agricultural Products</b>	<b>1.0</b>			Technitrol Inc	2.0
LSI Industries Inc	0.7			Cash America International Inc	1.9		
<b>Industrial Products</b>	<b>6.1</b>	Lancaster Colony Corporation	1.0	MCG Capital Corporation	0.5	<b>Semiconductor Cap Equipment</b>	<b>1.1</b>
Lincoln Electric Holdings Inc	3.2	<b>Grocery &amp; Convenience</b>	<b>2.0</b>	<b>Thrifts / Mortgage Reits</b>	<b>3.3</b>	Cohu Inc	1.1
Sauer-Danfoss Inc	2.9					<b>TRANSPORTATION</b>	<b>5.2</b>
		Casey's General Stores Inc	2.0	First Niagara Financial Group Inc	1.1	<b>Trucking, Shipping, Air Freight</b>	<b>5.2</b>
<b>COMMERCIAL SERVICES</b>	<b>4.0</b>	<b>Home Products</b>	<b>1.1</b>	MFA Mortgage Investments Inc	2.2		
<b>Business Products &amp; Services</b>	<b>4.0</b>			<b>MEDICAL / HEALTHCARE</b>	<b>9.9</b>	Diana Shipping Inc	1.1
		Tupperware Brands Corporation	1.1	<b>Healthcare Services</b>	<b>2.6</b>	Eagle Bulk Shipping Inc	2.0
CDI Corporation	2.0	<b>ENERGY</b>	<b>7.4</b>			Genco Shipping & Trading Limited	2.1
Ennis Inc	2.0	<b>Exploration &amp; Production</b>	<b>3.5</b>	Owens & Minor Inc	2.6	<b>UTILITIES</b>	<b>4.0</b>
				<b>Medical Products &amp; Supplies</b>	<b>5.5</b>	<b>Regulated Electric</b>	<b>0.9</b>
<b>COMMUNICATIONS</b>	<b>2.5</b>	Berry Petroleum Company	3.5				
<b>Telecomm Equipment &amp; Solutions</b>	<b>2.5</b>	<b>Oil Services</b>	<b>3.0</b>	Cooper Companies	1.4	<b>Regulated Gas</b>	<b>3.1</b>
				Mentor Corporation	1.8		
Adtran Inc	2.5	Gulf Island Fabrication Inc	3.0	STERIS Corporation	2.3	UIL Holdings Corporation	0.9
		<b>Refining &amp; Marketing</b>	<b>0.9</b>	<b>Pharmaceuticals</b>	<b>1.8</b>		
<b>CONSUMER CYCLICAL</b>	<b>13.4</b>					Northwest Natural Gas Company	1.3
<b>Clothing &amp; Accessories</b>	<b>1.4</b>	Holly Corporation	0.9	Meridian Bioscience Inc	1.8	South Jersey Industries Inc	1.8
		<b>INTEREST RATE SENSITIVE</b>	<b>19.9</b>			<b>CASH</b>	<b>4.3</b>
Stage Stores Inc	1.4	<b>Life &amp; Health Insurance</b>	<b>1.9</b>				
<b>Consumer Durables</b>	<b>3.3</b>	American Equity Investment Life Holding Company	1.9				
Knoll Inc	1.9	<b>Hard Goods Retail</b>	<b>2.0</b>				
Toro Company	1.4						
		Aaron Rents Inc	1.3				
		Tempur-Pedic International Inc	0.7				